

TEACHERS' RETIREMENT BOARD
BUDGETS AND AUDITS COMMITTEE

SUBJECT: School District Audits Follow-up
Status Report

ITEM NUMBER: 11

ATTACHMENT(S): 2

ACTION: _____

DATE OF MEETING: July 11, 2002

INFORMATION: X

PRESENTER(S): Way Lee

Similar to the quarterly follow-up procedures performed on our Internal Audits, we have taken steps to follow up on prior school district audits performed by the Office of Audits. The following two attachments describe the corrective action taken to resolve findings identified on prior school district audits. Attachment 1 identifies unresolved findings and Attachment 2 identifies findings that are resolved with underlined text describing activities that took place during the last quarter. We do not include audit findings within the Follow-up Status Report until six months after the final audit report is issued.